SENATE SUMMARY OF HOUSE AMENDMENTS

SB 492 By Senator Nevers

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

ETHICS. Brings the governing boards of charter schools under the financial disclosure requirements of the Ethics Code.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Removes provisions of <u>proposed law</u> requiring members of the governing authority or management board of a charter school to file financial disclosure statements pursuant to <u>present law</u> (R.S. 42:1124.2.1–informally termed "Tier 2.1").

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Nevers SB No. 492

<u>Present law</u> (Code of Governmental Ethics–R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3) provides different tiers of annual financial disclosure for certain public officials.

<u>Present law</u> (R.S. 42:1124.3–informally termed "Tier 3") requires each person holding a public office who represents a voting district having a population of fewer than 5,000 to annually file a financial disclosure statement. Generally requires disclosure of income from the state, a political subdivision, or a gaming interest and submission of a certification regarding the filing of income tax returns.

<u>Proposed law</u> adds to the officials required to file financial disclosure statements pursuant to <u>present law</u> (Tier 3) each member of the governing authority or management board of a charter school created pursuant to <u>present law</u>. Otherwise retains <u>present law</u>.

<u>Present law</u> (R.S. 42:1124.4) provides relative to penalties. Provides for penalties, after receipt of a notice of delinquency, for failure to file, to provide omitted information, to correct inaccurate information, or to file a written answer prior to the deadline contained in the notice of delinquency. Penalties may be imposed for each day until the statement, omitted information, corrected information, or written answer is filed. Penalties are \$50 per day for officials who report pursuant to R.S. 42:1124.3 (Tier 3). Provides criminal penalties for certain willful and knowing violations.

<u>Proposed law</u> makes <u>present law</u> applicable to violations of <u>proposed law</u>.

Effective August 15, 2010.

(Amends R.S. 42:1124.3(A))

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